



THE COMPANIES OFFICE OF JAMAICA

Annual Return Penalty

Protection, Freedom, Commerce

The COJ wishes to advise our Customers, Company Owners/Directors that effective Tuesday, August 3, 2010, the full penalties prescribed under Section 121(3)-(a) of the Companies Act for filing Annual Returns late will be applied.

This means that a fee of \$100.00 per day, up to a maximum of \$10,000.00 will be charged when a company fails to file each outstanding Annual Return within 28 days after its made up date.

Annual Returns for companies must be made up on the:

- Anniversary of Incorporation
- OR
- Anniversary Date of the Last Return

NB: Annual Returns are to be filed on the day they are due OR within 28 days after the due date.

After the 28 days (Grace Period) has passed ALL Returns are considered late

SAMPLE CALCULATOR

Anniversary of Incorporation OR Anniversary Date of Last Return	Date Filed at COJ	Days Elapsed	COJ Fees for Annual Return	Late Penalty	Total Cost
2 Aug. 2009	3 Aug. 2010	None	\$4000	None	\$4000
2 Aug. 2009	31 Aug. 2010	28 days (Grace Period)	\$4000	None	\$4000
2 Aug. 2009	30 Sept. 2010	30 days (After Grace Period)	\$4000	\$3000	\$7000

Contact us!

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**IN ADDITION TO THESE NEW PENALTIES,
SOME FEES WILL BE INCREASED SOON!!!**