



Security Interests in Personal Property

As of January 2, 2014 the Companies Office of Jamaica (COJ) will administer the Security Interests in Personal Property Register pursuant to the Security Interests in Personal Property Act 2013. This is an online Register for Individuals, Companies, Statutory Bodies, Government Departments and Agencies and other Bodies Corporate.

This **register** will record Notices of Pending or Existing security interests in assets such as:

- **Motor Vehicles**
- **Agricultural Products**
- **Livestock**
- **Stock and Securities**
- **Intellectual Property**
- **Security over present and future assets (eg. Goods on hand and goods to be acquired)**
- **Machinery & Equipment**
- **Inventory**
- **Accounts Receivable**

The Companies Office will continue to do onsite registration of the following charges for Companies on the Register of Charges pursuant to the Companies Act 2004:

- **Mortgages or charges against land**
- **Ship mortgages and related charges**
- **Up stamping of land and ship charges**
- **Memoranda of Complete or Partial Satisfaction**

In order to facilitate a smooth transition utilizing the 2 registers, all companies must submit existing charge documents for companies for registration on the Register of Charges on or before December 23, 2013. After the preceding date the COJ will not accept for registration on the Register of Charges the following:

- **Bills of Sale**
- **Letters of Set Off**
- **Charges without an interest in land (including Debentures without an interest in land & Slavenburgs)**
- **Charges over: shares, share capital, calls made but not paid**
- **Charges on the Book debts of a Company**
- **Floating Charges on the undertaking or personal property of the company**
- **Charges on goodwill, patent, licence under a patent, trade mark, copyright or licence under a copyright.**

If you have a pre-existing charge which was not registered under the Companies Act before **December 23, 2013**, you may register this charge on the Security Interests in Personal Property Register.

For further information please contact us:

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